

Supporting the backbone of India's financial infrastructure

IFTAS operates India's critical financial infrastructure, providing the communications backbone for every financial institution in India.

Indian Financial Technology & Allied Services (IFTAS) evolved out of India's IDRBT (Institute for the Development & Research in Banking Technologies) and has been operating as a distinct registered organization since February 2015.

Their customers include various small and mid-sized co-operative banks (UCB's, RRB's, etc.) spread across the country. Among their many services IFTAS operates IBCC, the most trusted cloud platform for banks and financial institutions in India.

INDUSTRY

Financial Services

TMAXSOFT SOLUTION

Tibero

CHALLENGES

- Needed to provide cutting-edge cloud banking to their wide variety of clients, each with unique, diverse needs
- The solution must provide the fastest go-to-market time
- Needed unquestioned safety and security
- Must be highly scalable
- Required a flexible licensing model
- Struggled to find an appropriate industrial-grade enterprise solution with all of the above qualities

RESULTS

- Tiberio delivered the solution as promised, including—
- Superior backend database
- Unquestioned reliability
- Lower total cost of ownership
- Impressive features including active-passive standby, data replication, partitioning, seamless data migration and more

The challenge

Charged with providing cutting edge banking solutions in the cloud, IFTAS needed to juggle between making optimal use of cloud infrastructure; meeting the needs of multiple clients (opting for the various solutions offered). Offering the fastest go-to-market time for their clients was equally challenging.

IFTAS knew that implementing solutions in the cloud, in a multi-tenant model cloud was the only way to create a win-win, optimal situation for its customers.

“For our cloud-based digital banking solutions, which are mainly OLTP (online transaction processing), we needed a safe, secure, scalable and robust enterprise RDBMS,” explains Srinivasan.

The solution

Before being approached by TmaxSoft, IFTAS was struggling to find an appropriate industrial-grade enterprise database solution. Being a multi-tenant project, a product which offers flexible licensing models to suit customers’ requirements was critical.

Tiberio provides several essential features that make it a superior solution model. Tiberio has high-availability, active-passive standby, data replication, partitioning, and seamless data migration, performance management tools and a flexible approach to licensing.

Tiberio beat other competitors as the backend database for various digital banking solutions like mobile banking, wallet, FIBC and e-KYC among others.

“IFTAS operates in the space that is considered to be the country’s critical financial infrastructure. It is incumbent on us to have reliable and robust software infrastructure platforms and components.

TmaxSoft came out as our winning choice because Tiberio is a high-performing and secure enterprise RDBMS. Tiberio has proven to be better than or equal to competing platforms.

The team at TmaxSoft has always provided us with active and quick support in all areas, right from query resolution, product installation, product fine-tuning and improvement, up to specialized technical assistance, on both test and live environments of our projects.”

**NANDAKUMAR
R. PALANI**

Chief Executive Officer, IFTAS

TmaxSoft is a global software innovator focused on data management, middleware and mainframe modernization, with solutions that offer enterprise CIOs viable alternatives to support their global IT powerhouses and drive competitive advantage. TmaxSoft has based its growth on a strong foundation of research and development, along with a sustained commitment to innovation. Today, we work with over 2,000 customers around the world.

TmaxSoft was founded in 1997, and today we have over 1,700 employees in 20 strategic centers around the world.

TIBERO

Tibero is the best enterprise RDBMS for the Virtual Data Center. Our licensing model allows enterprises to fully maximize their virtualization investment by only licensing the cores associated to a given VM, resulting in drastically lower TCO.



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